

Rupees in lakhs

Sr. No	Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	1.1	5.00	5.00
	(b) Reserves and surplus	1.2	(104.42)	(101.86)
			<b>(99.42)</b>	<b>(96.86)</b>
2	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	1.3	-	25.00
	(b) Deferred Tax Liabilities	1.8	-	0.42
			-	<b>25.42</b>
3	<b>Current liabilities</b>			
	(a) Trade payables	1.4	13.76	41.69
	(b) Other current liabilities	1.5	139.63	151.06
	(c) Short-term provisions	1.6	-	2.14
			<b>153.39</b>	<b>194.89</b>
	<b>TOTAL</b>		<b>53.97</b>	<b>123.45</b>
II.	<b>ASSETS</b>			
1	<b>Non-current Assets</b>			
	(a) Fixed Assets	1.7		
	(i) Tangible Assets		-	4.97
	(ii) Intangible Assets		-	1.58
			-	<b>6.55</b>
2	<b>Current Assets</b>			
	(a) Trade Receivables	1.9	-	-
	(b) Cash and Cash Equivalents	1.10	5.28	12.43
	(c) Short-term Loans and Advances	1.11	44.26	83.95
	(d) Other Current Asset	1.12	4.43	20.52
			<b>53.97</b>	<b>116.90</b>
	<b>TOTAL</b>		<b>53.97</b>	<b>123.45</b>
	Significant Accounting Policies & Notes to Accounts	1-4		

As per our report attached

For and on behalf of the board,

For N. M. Raiji &amp; Co.

Chartered Accountants

Registration No 108296W

Jamshed Daboo - Director

CA. Y. N. THAKKAR

PARTNER

Membership No 33329

Place: Mumbai

Date:

Monali Mahajan - Director

Sanjay Gupta - Director

## Profit and loss statement for the Period ended 31st March 2016

Rupees in Lakhs

Sr. No.	Particulars	Note No.	For the year ended 31st March 2016	For the year ended 31st March 2015
I.	Revenue from operations	2.1	3.00	452.38
II.	Other income	2.2	3.15	18.16
<b>III.</b>	<b>Total Revenue (I + II)</b>		<b>6.15</b>	<b>470.54</b>
<b>IV.</b>	<b>Expenses:</b>			
	Employee benefits expense	2.3	0.01	316.56
	Finance costs		0.96	2.50
	Depreciation and amortization expense	1.7	2.36	9.86
	Other expenses	2.4	5.80	184.05
	<b>Total Expenses</b>		<b>9.13</b>	<b>512.97</b>
<b>V.</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>		(2.98)	(42.43)
<b>VI.</b>	<b>Exceptional items</b>		-	-
<b>VII.</b>	<b>Profit/(Loss) before extraordinary items and tax (V - VI)</b>		(2.98)	(42.43)
<b>VIII.</b>	<b>Extraordinary Items</b>		-	-
<b>IX.</b>	<b>Profit/(Loss) before tax (VII- VIII)</b>		(2.98)	(42.43)
<b>X</b>	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		(0.42)	6.16
	(3) (Excess)/short provision for tax pertaining to prior years		-	0.49
<b>XI</b>	<b>Profit/(Loss) for the year (IX-X)</b>		<b>(2.56)</b>	<b>(49.08)</b>
<b>XII</b>	<b>Earnings per equity share (Rs.):</b>			
	Basic & Diluted	4.05	(51.13)	(981.61)
	Significant Accounting Policies & Notes to Accounts	1-4		

As per our report attached

For and on behalf of the board,

For N. M. Raiji & Co.  
Chartered Accountants  
Registration No 108296W

Jamshed Daboo - Director

CA Y. N. THAKKAR  
PARTNER  
Membership No 33329  
Place: Mumbai  
Date:

Monali Mahajan - Director

Sanjay Gupta - Director

## Notes forming part of the Balance Sheet

## Note 1.1

## SHARE CAPITAL

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016		As at 31.03.2015	
		Number	Rs. in Lakhs	Number	Rs. in Lakhs
(a)	<b>Authorised Capital:</b> 5,000 Equity Shares of Rs.100/- each	5,000	5.00	5,000	5.00
(b)	<b>Issued, subscribed &amp; paid up capital:</b> 5,000 Equity Shares of Rs. 100/- each fully paid-up	5,000	5.00	5,000	5.00
		<b>5,000</b>	<b>5.00</b>	<b>5,000</b>	<b>5.00</b>

(c)	Reconciliation of Share Capital Particulars	As at 31.03.2016		As at 31.03.2015	
		Number	Rs. in Lakhs	Number	Rs. in Lakhs
	Shares outstanding at the beginning of the year	5,000	5.00	5,000	5.00
	Shares outstanding at the end of the year	5,000	5.00	5,000	5.00

(d) **Terms/Rights attached to equity shares**

The Company has equity shares having par value of Rs. 100 per share. Each holder of Equity Shares is entitled to one vote per share. The shareholders have the right to receive interim dividends declared by the Board of Directors and final dividend proposed by the Board of Directors and approved by the shareholders. In the event of liquidation of the company, the holders of Equity shares will be entitled to receive any of the remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The equity shareholders have all other right as available to the equity shareholders as per the provisions of Companies Act 2013 read together with the Memorandum of Association and Articles of Association of the company as applicable.

(e)	The details of shareholders holding more than 5 % shares as at 31.03.2016 is as under: Name of Shareholder	As at 31.03.2016		As at 31.03.2015	
		No. of Shares	% of Holding	No. of Shares	% of Holding
	Trent Hypermarket Private Limited	5,000	100.00%	995	19.90%
	Tata International Limited	-	-	995	19.90%
	Tata Investment Corporation Ltd	-	-	995	19.90%
	Infinite India Investment Management Pvt Ltd	-	-	995	19.90%
	Shree Naman Developers Ltd	-	-	995	19.90%

As per the records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

## Notes forming part of the Balance Sheet

## Note 1.2

## RESERVES &amp; SURPLUS

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	<b>Surplus</b>		
	Opening Balance	(101.86)	(52.78)
	Add:- Profit / (Loss) for the year	(2.56)	(49.08)
		<b>(104.42)</b>	<b>(101.86)</b>

## Note 1.3

## LONG TERM BORROWINGS

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Unsecured loan	-	25.00
		-	<b>25.00</b>

The Loan taken carried interest @ 10% p.a. and was repayable after three years from the date of disbursement of loan. The loan was repaid during the year.

## Note 1.4

## TRADE PAYABLES

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Trade Payables (Refer Note No 4.01)	13.76	41.69
		<b>13.76</b>	<b>41.69</b>

## Note 1.5

## OTHER CURRENT LIABILITIES

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Employee related liabilities	0.12	2.09
2	Creditors for capital expenditure	-	0.89
3	Withholding & Other Statutory Payments	0.07	6.28
4	Deposits	5.00	5.00
5	Other Payable to Trent Hypermarket Private Limited (Refer below Note)	134.44	136.80
		<b>139.63</b>	<b>151.06</b>

**Note** Trent Hypermarket Private Limited became Holding Company with effect from 28th March 2016.

## Note 1.6

## SHORT-TERM PROVISIONS

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Provision for Employee Benefits (Refer Note 4.06)	-	2.14
		<b>-</b>	<b>2.14</b>

## Note 1.7

## FIXED ASSETS

Rupees in Lakhs

Particulars	Gross Block (At Cost)				Depreciation				Net Block	
	Op. Bal As on 01.04.2015	Additions/ Adjustments	Deletions/ Adjustments	Cl.Bal As on 31.03.2016	Op. Bal As on 01.04.2015	For the period	Deductions	As on 31.03.2016	As on 31.03.2016	
<b>Tangible Assets:</b>										
Furniture & Fixtures	2.81 (2.81)	- -	2.81 -	- (2.81)	1.07 (0.82)	0.21 (0.25)	1.28 -	- (1.07)	- (1.74)	
Office Equipments	2.77 (2.77)	- -	2.77 -	- (2.77)	1.10 (0.28)	0.69 (0.82)	1.79 -	- (1.10)	- (1.67)	
Computers	15.09 (14.19)	- (0.90)	15.09 -	- (15.09)	13.53 (5.68)	0.60 (7.85)	14.13 -	- (13.53)	- (1.56)	
<b>Total</b>	<b>20.67</b> <b>(19.77)</b>	<b>-</b> <b>(0.90)</b>	<b>20.67</b> <b>-</b>	<b>-</b> <b>(20.67)</b>	<b>15.70</b> <b>(6.78)</b>	<b>1.50</b> <b>(8.92)</b>	<b>17.20</b> <b>-</b>	<b>-</b> <b>(15.70)</b>	<b>-</b> <b>(4.97)</b>	
<b>Intangible Assets:</b>										
Computer Software	4.81 (4.81)	- -	4.81 -	- (4.81)	3.24 (2.30)	0.86 (0.94)	4.10 -	- (3.24)	- (1.58)	
<b>Total</b>	<b>4.81</b> <b>(4.81)</b>	<b>-</b> <b>-</b>	<b>4.81</b> <b>-</b>	<b>-</b> <b>(4.81)</b>	<b>3.24</b> <b>(2.30)</b>	<b>0.86</b> <b>(0.94)</b>	<b>4.10</b> <b>-</b>	<b>-</b> <b>(3.24)</b>	<b>-</b> <b>(1.58)</b>	
<b>Total</b>	<b>25.48</b> <b>(24.58)</b>	<b>-</b> <b>(0.90)</b>	<b>25.48</b> <b>-</b>	<b>-</b> <b>(25.48)</b>	<b>18.94</b> <b>(9.08)</b>	<b>2.36</b> <b>(9.86)</b>	<b>21.30</b> <b>-</b>	<b>-</b> <b>(18.94)</b>	<b>-</b> <b>(6.55)</b>	

Notes

a) Figures in bracket are in respect of previous year.

## Notes forming part of the Balance Sheet

## Note 1.8

## DEFERRED TAX

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
(a)	<b>Deferred Tax Assets</b>		
	On Retirement Benefits	-	-
	On Unabsorbed Depreciation	-	-
		-	-
(b)	<b>Deferred Tax Liabilities</b>		
	On Depreciation	-	0.42
		-	<b>0.42</b>
	<b>Net Deferred Tax Assets / ( Liabilities)</b>	-	<b>(0.42)</b>

Note:- In view of continuous losses incurred by the company, as a matter of prudence, the company has not recognised deferred tax asset .

## Note 1.9

## TRADE RECEIVABLES

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
	Debts outstanding for a period exceeding six months	3.03	3.03
		<b>3.03</b>	<b>3.03</b>
	Less: Provision For doubtful Debts	3.03	3.03
	<b>Total Debts</b>	-	-
	Considered Good - Unsecured	-	-
	Considered Doubtful - Unsecured	3.03	3.03
		<b>3.03</b>	<b>3.03</b>

## Notes forming part of the Balance Sheet

## Note 1.10

## CASH &amp; CASH EQUIVALENTS

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Balances with scheduled banks in Current Accounts	5.28	12.43
		<b>5.28</b>	<b>12.43</b>

## Note 1.11

## SHORT-TERM LOANS AND ADVANCES

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	<b>Unsecured considered good;</b> Security deposits	-	17.45
2	Advance payment of taxes - net of provision	44.26	66.50
		44.26	83.95
	<b>Unsecured considered doubtful</b> Balance with Government Authorities	0.58	0.77
	Less:- Provision for doubtful recovery	0.58	0.77
		-	-
		<b>44.26</b>	<b>83.95</b>

## Note 1.12

## OTHER CURRENT ASSET

Rupees in Lakhs

Sr no.	Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1	Other Receivable	4.43	20.52
		<b>4.43</b>	<b>20.52</b>



## Notes forming part of the Profit &amp; Loss Statement

## Note 2.1

## REVENUE FROM OPERATIONS

Rupees in Lakhs

Sr no.	Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
		Rs.	Rs.
(a)	Service Fees	3.00	452.38
		<b>3.00</b>	<b>452.38</b>

## Note 2.2

## OTHER INCOME

Rupees in Lakhs

Sr no.	Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
		Rs.	Rs.
(a)	Interest On Loans & Advances	-	0.02
(b)	Interest On Deposits With Banks	0.17	0.42
(c)	Interest on Income Tax Refund	1.76	3.76
(d)	Provision written back	0.69	-
(e)	Liability no longer required written back	0.53	13.96
		<b>3.15</b>	<b>18.16</b>

## Note 2.3

## EMPLOYEE BENEFITS EXPENSE

Rupees in Lakhs

Sr no.	Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
		Rs.	Rs.
	<b>Payments to and provisions for employees</b>		
(a)	Salaries, Wages, Exgratia, etc. (Current Year full figure Rs. 1,184)	0.01	290.25
(b)	Contribution to Provident, Superannuation and Gratuity Fund	-	14.49
(c)	Workmen and Staff Welfare Expenses	-	11.82
		<b>0.01</b>	<b>316.56</b>

## Note 2.4

## OTHER EXPENSES

Rupees in Lakhs

Sl no.	Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
		Rs.	Rs.
(a)	Electricity Expenses	-	8.73
(b)	Repairs & Maintenance Building	-	23.65
(c)	Repairs Others	0.05	6.10
(d)	Rent	2.36	62.48
(e)	Rates and Taxes	0.13	0.20
(f)	Travelling Expenses	-	40.93
(g)	Professional and Legal Charges	0.86	1.29
(h)	Stationery and Printing	-	9.06
(i)	Postage, Telegrams and Telephones	-	12.43
(j)	Car Hire charges	-	5.86
(k)	Recruitment Expenses	-	0.32
(l)	General Expenses (Refer Note 4.04)	2.40	13.00
		<b>5.80</b>	<b>184.05</b>

## Note 3

## SIGNIFICANT ACCOUNTING POLICIES

**3.01 Basis of preparation of accounts**

The financial statements are prepared on accrual basis of accounting and in accordance with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 and referred to in Section 133 of the Companies Act, 2013.

**3.02 Fixed Assets and Depreciation**

- a. Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss if any. Costs comprise of cost of acquisition and any attributable cost of bringing the asset to condition for its intended use.
- b. Depreciation on tangible assets is provided on Straight Line Method in accordance with the useful life prescribed in Schedule II to the Companies Act, 2013. ( Refer Note 4.09)
- c. Intangible assets are amortised over their useful life not exceeding ten years .

**3.03 Income**

- a. Service fees are accounted on accrual basis and are exclusive of service tax.
- b. Interest income is accounted on accrual basis.

**3.04 Retirement Benefits****a. Defined Contribution Plans**

- (i) Company's contributions during the year towards government administered Provident Fund, Employee Pension Fund and Labour Welfare Fund are charged to the Profit and Loss Account as incurred.
- (ii) Company's contributions during the year towards Superannuation to the Superannuation Trust administered by a Life Insurance Company are recognized in the Profit and Loss Account as incurred.

**b. Defined Benefit Plans**

- (i) Company's Contribution towards Gratuity made under the Group Gratuity Scheme with Life Insurance Corporation of India (LIC) is determined based on the amount recommended by LIC as per actuarial valuation.
- (ii) Provision for Long term compensated absences (Leave encashment) has been made on the basis of actuarial valuation.

**3.05 Taxation**

- a. Current Tax: Provision for Income Tax is determined in accordance with the provisions of Income Tax Act, 1961.
- b. Deferred tax, subject to the consideration of prudence, is recognised on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised to the extent that there is reasonable certainty that sufficient future tax income will be available against which such deferred tax assets can be realized. In case of unabsorbed depreciation and carry forward tax losses, deferred tax assets are recognised to the extent that there is virtual certainty that sufficient future tax income will be available against which such deferred tax assets can be realized.

**3.06 Provisions/Contingencies**

- a. A provision is recognised when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- b. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

## Notes on the Balance Sheet and Profit and Loss Statement

## Note 4

**4.01** There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2016. This information is required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

**4.02 Contingent Liability not provided for :**

Income-tax demands against which the Company has filed appeals Rs. 71.26 Lacs, (2014-15 - 6.17 Lacs).

**4.03 Capital Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for is NIL (Previous year NIL)

<b>4.04 Note 2.4 Item (I) General Expenses include:</b>	<b>Rupees in Lakhs</b>	
	<b>2015-16 (Rs.)</b>	<b>2014-15 (Rs.)</b>
<b>Auditors Remuneration</b>		
Audit Fees (including service tax)	0.57	0.50
Fees for Taxation Matter (Excluding Service Tax)	0.10	-
Other services (Excluding Service Tax)	0.35	0.30
Reimbursement of out of pocket expenses (Amt in Rs for Previous year Rs 456/-)	-	0.00

<b>4.05 EARNINGS PER SHARE (EPS)</b>	<b>Rupees in Lakhs</b>	
	<b>2015-16 (Rs.)</b>	<b>2014-15 (Rs.)</b>
a) Weighted Average Number of shares outstanding during the year	5,000	5,000
b) Face Value per share (Rs.)	100	100
c) Net profit after Tax before extra ordinary items available for Equity share holders	(2.56)	(49.08)
d) Basic and Diluted Earning Per Share	(51.13)	(981.61)

**4.06 EMPLOYEE BENEFITS****(a) Defined benefit plans - Gratuity****I Change in Obligation during the year**

	<b>GRATUITY LIC administered Trust (2015-16)</b>	<b>GRATUITY LIC administered Trust (2014-15)</b>
1 Present value of obligations as at beginning of year	8.52	42.48
2 Interest cost	-	2.40
3 Current Service Cost	-	1.98
4 Actuarial (gain)/Loss on obligations	-	1.81
5 Liabilities assumed on acquisition/( settled on divestiture)	(8.52)	0.08
6 Benefits Paid	-	(40.23)
7 Present value of Defined Benefit Obligation at the end of the year	-	8.52

**II Change in Assets during the Year**

1 Plan assets at the beginning of the year	6.38	44.09
2 Expected return on plan assets	-	1.93
3 Contributions by Employer	-	0.55
4 Assets acquired on acquisition / (Distributed on Divestiture)	(6.38)	-
5 Actuarial Gains/ (Losses)	-	0.04
6 Benefits Paid	-	(40.23)
7 Plan Assets at the end of the year	-	6.38

**III Net Asset/( liability) recognised in the Balance Sheet**

1 Present value of Funded obligation	-	8.52
2 fair value of Plan Asset	-	6.38
3 Net liability	-	2.14

**IV Expenses recognized in the statement of Profit & Loss for the year**

1 Current Service cost	-	1.98
2 Interest Cost	-	2.40
3 Expected return on plan assets	-	(1.93)
4 Net Actuarial (Gains)/Losses (Net of Opening Actuarial Gain/(Loss) adjustment)	-	1.77
5 Expenses recognised in statement of Profit & loss	-	4.23

## Notes on the Balance Sheet and Profit and Loss Statement

## Note 4 (Continued)

## V The major categories of plan assets as a percentage of total plan

	GRATUITY LIC administered Trust (2015-16)	GRATUITY LIC administered Trust (2014-15)
1 Government of India Securities	-	-
2 Corporate Bonds	-	-
3 Special Deposit Scheme	N.A.	N.A.
4 Equity Shares of Listed Companies	N.A.	N.A.
5 Property	N.A.	N.A.
6 Insurer Managed Funds	100%	100%
7 Other	N.A.	N.A.
Total	100%	100%

## VI Method of valuation

## VII Expected employer's contribution next year

## VIII Actuarial Assumptions

	Projected Unit Credit method	Projected Unit Credit method
1 Discount Rate	-	9.20%
2 Expected rate of return on plan assets	-	7.50%
3 Mortality Table	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
4 Retirement Age	60 Years	60 Years

IX	Experience Adjustment	Year ended March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2016
1	Defined Benefit obligation	40.94	44.57	42.48	8.52	-
2	Plan Assets	39.37	41.77	44.09	6.38	-
3	Surplus/( deficit)	(1.57)	(2.80)	1.62	(2.14)	-
4	Exp Adj on Plan Liabilities	-	(3.14)	1.45	0.29	-
5	Exp Adj on Plan Assets	-	(0.17)	0.95	0.04	-

Note - During the year, net liability as per actuarial report for the financial year 2014-15 amounting to Rs. 2.13 Lakhs is transferred to Trent Hypermarket Private Limited on subsequent transfer of employees.

(b) There were no employees during the financial year. Leave Encashment (Long Term Compensated Absences) recognised as expense for the year is Rs. Nil (Previous Year: Rs. Nil).

## (c) Defined Contribution plans

Company's Contributions to Defined Contribution Plans as expense for the year is as under :

	Rupees in Lakhs	
	2015-16 (Rs.)	2014-15 (Rs.)
1 Government administered Provident Fund / Family Pension Fund	-	8.89
2 Employees State Insurance / Labour Welfare Fund	-	0.14
3 Superannuation Fund	-	1.24

## Notes on the Balance Sheet and Profit and Loss Statement

**4.07 RELATED PARTY TRANSACTIONS:****Related parties****a. Parties where Control exists**

1. Trent Hypermarket Private Limited - Holding Company with effect from 28th March 2016
2. Commonwealth Developers Limited -Fellow Subsidiary from 28th March 2016.

**b. Directors/Manager of the Company****Non Executive Directors**

- Mr. Sanjay Gupta
- Mr. Jamshed Daboo (W.e.f. 17/03/2016)
- Ms. Monali Mahajan (W.e.f. 17/03/2016)
- Mr. Ajay Ponshe (till 29/03/2016)
- Mr. Shashwat Belapurkar (till 29/03/2016)

**Executive Director**

- Mr. R. A. Shah (Resigned w.e.f. 05/10/2014)

Rupees in Lakhs

2015-16                      2014-15

<b>c.</b> Interest received		
- Executive Director	-	0.02
<b>d.</b> Loan repaid during the year		
- Executive Director	-	1.22
<b>e.</b> Remuneration to		
- Executive Director	-	123.84
*Performance Awards / Retirement benefit considered on payment basis		
<b>f.</b> Director's sitting Fees		
- Non Executive Directors	0.40	0.55
<b>g.</b> Outstanding payables as on 31.03.2016		
Trent Hypermarket Private Limited	134.44	-

Rupees in Lakhs

2015-16                      2014-15

<b>4.08 EXPENDITURE IN FOREIGN CURRENCY:</b>		
Travelling expenses	-	0.76
<b>4.09</b> During the previous year, the company had adopted the revised useful life of fixed asset as per schedule II of the Companies Act, 2013. Accordingly the opening written down value of fixed assets were being depreciated over their balance revised useful life. During the current year, Company has disposed off all its fixed assets.		
<b>4.10</b> There are no amount due and outstanding to be credited to Investor Education and Protection Fund.		
<b>4.11</b> The Company is in the business of providing Services. Considering the organisation structure, nature of business and risk and return profile, the service business is considered as a single segment in accordance with the Accounting Standard AS – 17 "Segment Reporting".		
<b>4.12</b> Previous year's figures have been regrouped / reclassified wherever necessary.		

Signatures to Notes 1 to 4

**As per our report attached**

**For N. M. RAIJI & CO.,**  
Chartered Accountants  
Registration No 108296W

**CA. Y. N. THAKKAR**  
PARTNER  
Membership No 33329  
Place: Mumbai  
Date:

For and on behalf of the board,

**Jamshed Daboo - Director****Monali Mahajan - Director****Sanjay Gupta - Director**

## Cash Flow For The Year Ended 31st March, 2016

Sr no.	Particulars	For the year ended 31st March 2016		For the year ended 31st March 2015
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Loss before Taxes and Exceptional Items		(2.97)	(42.43)
	Adjustments for :			
	Depreciation	2.36		9.86
	Interest Received on Bank Deposits	(1.94)		(4.20)
	Finance cost	0.96		2.50
	Provision written back	0.69		-
	Liabilities no longer required written back	0.53		-
	Asset Written Off	-		2.08
	Provision for Doubtful debts	-		0.77
			2.60	11.01
	Operating Profit Before Working Capital Changes		(0.37)	(31.43)
	Adjustments for :			
	Decrease/(increase) in long-term loans and advances	-		2.16
	Decrease/(increase) in short-term loans and advances	17.45		33.63
	Decrease/(increase) in Other Current Asset	16.09		(20.50)
	(Decrease)/increase in trade payables	(28.46)		(14.43)
	(Decrease)/increase in other current liabilities	(11.23)		44.55
	(Decrease)/increase in long term provisions	-		(17.19)
	(Decrease)/increase in short term provisions	(2.14)		(7.24)
			(8.29)	20.99
	Cash generated from operations		(8.66)	(10.44)
	Direct Taxes (Paid) / Refund	22.23		9.02
			22.23	
	<b>Net Cash from Operating Activities</b>		<b>13.57</b>	<b>(1.42)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Fixed Assets	(0.90)		(1.50)
	Sale proceeds from Fixed Assets	4.19		-
	Interest received	1.94		0.44
	<b>Net cash (used in)/from Investing Activities</b>		<b>5.23</b>	<b>(1.06)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Loan Repaid	(25.00)		-
	Interest Paid	(0.96)		(3.62)
	<b>Net cash from Financing Activities</b>		<b>(25.96)</b>	<b>(3.62)</b>
<b>D</b>	<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>(7.16)</b>	<b>(6.10)</b>
	CASH AND CASH EQUIVALENTS AS AT OPENING		12.43	18.54
	<b>CASH AND CASH EQUIVALENTS AS AT CLOSING</b>		<b>5.28</b>	<b>12.43</b>

Notes: i) Cash and cash equivalents consists of balances with bank as detailed in note 1.10

ii) All figures in brackets are outflows.

iii) Previous year's figures have been regrouped wherever necessary to correspond with the current year's classification.

As per our report attached

**For N. M. Raiji & Co.**  
Chartered Accountants  
Registration No 108296W

**CA Y. N. THAKKAR**  
PARTNER  
Membership No 33329  
Place: Mumbai  
Date:

For and on behalf of the board,

**Jamshed Daboo - Director**

**Monali Mahajan - Director**

**Sanjay Gupta - Director**